

LEGISLATIVE REPORTS

SUBJECT: Education Research and Development Revolving Fund

REFERENCE: HB 11, HD2, SD2, CD1, Act 261

ACTION
REQUESTED: Annual report to the Governor and the Legislature describing all transactions and activities involved in the administration of the fund.

DOE REPORT: This enabling legislation allows the Department to proceed to identify products for which the Department could receive revenues as intellectual property. Department rules need to be adopted with regards to appropriate use of copyright and trademarks, prior to the completion of transactions and collection of revenues. The Department will need to work with the Board of Education in the development of adoption of such rules.

To-date there have been no transactions or activities involved in the administration of the fund.